



## **2025-2026 Federal Direct Loan Request**

This form is only applicable if you have NOT had a loan processed for the current school year.

### **ELIGIBILITY REQUIREMENTS**

*Students must:*

- **Be enrolled at least half-time (6 credit hours) each semester**
- Be enrolled in an eligible degree, diploma, or federally eligible certificate seeking program
- Maintain Satisfactory Academic Progress (SAP)
- Not have defaulted on any prior federal loans or owe an overpayment on a federal grant

### **REQUEST PROCEDURES**

#### **NEW BORROWER with BUF PROCEDURES**

1. Submit the Federal Direct Loan Request Form.
2. Complete Entrance Counseling, Annual Student Loan Acknowledgement (ASLA) & sign the Master Promissory Note (MPN) at <https://studentaid.gov>.  
Select *Baptist University of Florida* when completing your MPN.

#### **RETURNING BORROWER with BUF PROCEDURES**

1. Submit the Federal Direct Loan Request Form.
2. Verify that your previously signed Master Promissory Note (MPN) has not expired & complete the Annual Student Loan Acknowledgement (ASLA) on <https://studentaid.gov>.

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*Please note: BUF can refuse to certify your loan or certify it for an amount less than the amount requested depending on federal limits and budget set by the school. If the school documents the reason in writing BUF's decision is final and cannot be appealed to the U.S. Department of Education.*

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### **After you have submitted your loan request to the BUF Financial Aid Office**

- It can take up to 6 weeks to process.
- Your loan funds will be directly applied to your student account after disbursement.
- Refunds are processed within 14 days after funds have been applied to your balance.
- If you are a first-time borrower, you may have a 30 day wait period before funds can be issued to your account from the first day of school.

### **Student Borrower Rights and Responsibilities**

- You are required to repay this loan, even if you do not finish your degree, you do not have a job, or if you were not satisfied with your education.
- Notify the Direct Loan Servicing Center at 1-800-848-0979 if your name or address changes, your enrollment changes, you transfer, or you graduate.
- **You must use your loans for education-related expenses.**

## **Federal Direct Subsidized and Unsubsidized Loan Information**

**Subsidized:**

The federal government pays the interest on the loan while you are enrolled at least half-time (6 credits/billable hours). Subsidized loans disbursed on or after July 1, 2025-June 30, 2026, will have a fixed interest rate of **6.53%** and are fixed for the life of the loans. Visit [StudentAid.gov/interest](https://StudentAid.gov/interest) for more information.

**Unsubsidized:**

The borrower is responsible for the interest on this loan. You may choose to pay the interest while you are in school, or it will be added to your principal balance when you enter repayment. Unsubsidized loans disbursed on or after July 1, 2025, and before June 30, 2026, will have a fixed interest rate of **6.36%** for undergraduates and **8.91%** for graduate borrowers. Visit [StudentAid.gov/interest](https://StudentAid.gov/interest) for more information.

**Origination Fees:**

All Direct Loans currently have a **1.057%** origination fee. This amount is deducted before your loan proceeds are applied to your student account. *Interest fees and origination fees can change depending on the Department of Education.*

**Yearly Limits:**

Dependent	Subsidized	Unsubsidized	Total
Freshman (0-27 hours)	\$3,500	\$2,000	\$5,500
Sophomore(28-60 hours)	\$4,500	\$2,000	\$6,500
Junior/Senior(61+ hours)	\$5,500	\$2,000	\$7,500
Independent	Subsidized	Unsubsidized	Total
Freshman (0-27 hours)	\$3,500	\$6,000	\$9,500
Sophomore(28-60 hours)	\$4,500	\$6,000	\$10,500
Junior/Senior(61+ hours)	\$5,500	\$7,000	\$12,500
Graduate Student	N/A	\$20,500	\$20,500

**Important 2024-2025 Loan Deadlines**

Term	Priority Date	Last Date to be Awarded
Fall 2025	July 14, 2025	November 2025
Spring 2026	December 1, 2025	April 2026
Summer 2026	April 13, 2026	June 2026

**Things to consider:**

- Loan funds cannot be disbursed if you are enrolled in fewer than 6 credit hours. Withdrawing from classes will drop your enrollment hours.
- When you graduate, drop below half time, or withdraw from your academic program, you will receive a six-month grace period for your Direct Subsidized and Unsubsidized Loans. Your grace period begins the day after you stop attending school on at least a half-time basis. Once your grace period ends, you must begin repaying your loan debt.



**Baptist University  
Of Florida**

## 2025 – 2026 Federal Direct Loan Request Form

\_\_\_\_\_  
Last Name First Name BUF ID

\_\_\_\_\_  
Email Phone number

\_\_\_\_\_  
Expected Graduation Date (Month/Year)

Please select the semesters you would like to have your loan awarded:					
<input type="checkbox"/>	Fall 2025 (August-December)	<input type="checkbox"/>	Spring 2026 (January-May)	<input type="checkbox"/>	Summer 2026 (May-July)
<p>➤ This form represents a formal acceptance of Student Loan Funds, in full or in part, for the 2025-2026 aid year.</p> <p>➤ The total amount requested will be split evenly between the number of semesters selected. As an example, if you are requesting \$1000 per semester, for Fall and Spring, your total request is \$2000.</p>				<b>Total Requested Loan Amount</b>	
				\$	_____

- If my tuition and fees exceed my requested loan amount, I must make payment arrangements with the Business Office to pay the remaining balance.
- I must be actively enrolled half-time (6 credit hours) to receive my loan funds. If it is determined that I am below half-time at the time of disbursement, my loan funds will be returned to the Department of Education for cancellation.
- I authorize Baptist University of Florida to submit an electronic certification (including electronic transfer of loan proceeds to my account) of my loan eligibility to the Direct Loan Servicing Center/U.S. Department of Education.
- I understand the calculation to determine my eligibility was based on my enrollment status at the time I submitted my application. The Financial Aid Office must adjust my loan if I receive additional scholarships or grants that exceed the financial aid budget.
- If faculty documentation indicates that I was not actively enrolled for 6 credits/billable hours at the time of disbursement, I will be responsible for any charges on my student account.
- I understand the Financial Aid Office must adjust my loan if I make any adjustments to my enrollment (including dropping, adding, withdrawing, and non-attendance).
- The amount credited to my student account will be the principal amount minus an origination fee of 1.069%.

**I have read and understand the above statements. I understand a loan must be repaid with any accrued interest.**

\_\_\_\_\_  
Name Date